## UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

JENNIFER PORTER, on behalf of herself and all others similarly situated,

Plaintiff,

٧.

Civ. Action No. 3:17-cv-08043-

MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.,

Defendant

## FINAL ORDER AND JUDGMENT

The Court, having considered the parties' Joint Stipulation of Settlement and Release ("Stipulation") and all other materials properly before the Court, and having conducted an inquiry pursuant to Section 216(b) of the Fair Labor Standards Act of 1938 and Rule 23 of the Federal Rules of Civil Procedure, hereby finds and orders as follows:

- Unless otherwise defined herein, all terms used in this Order (the "Final Order and 1. Judgment") will have the same meaning as defined in the Stipulation.
- The Court has jurisdiction over the subject matter of this action, the Plaintiff, the 2. Class Members, the FLSA Collective Members, and Merrill Lynch, Pierce, Fenner, & Smith, Inc.
- The Court finds that the Settlement was the product of protracted, arms-length 3. negotiations between experienced counsel. The Court grants final approval of the Settlement, including the releases and other terms, as fair, reasonable and adequate as to the Parties, the

Claimants, and the Qualified Class Members (collectively, the "Settling Parties"). The Settling Parties are directed to perform in accordance with the terms set forth in the Stipulation.

- 4. The Court finds that there were <u>zero</u> written objections to the Settlement.
- 5. The Court finds that there were <u>zero</u> requests for exclusion from the Settlement.
- 6. The Court finds that the procedures for notifying the Class Members and FLSA Collective Members about the Settlement, including the Class Notices and related documents, constituted the best notice practicable under the circumstances to all Class Members and FLSA Collective Members, and fully satisfied all necessary requirements of due process. Based on the evidence and other materials submitted to the Court, the Class Notices to the Class Members and FLSA Collective Members provided adequate, due, sufficient and valid notice of the Settlement.
- 7. The Court finds, for settlement purposes only, that the Class and FLSA Collective satisfy the applicable standards for certification under Fed. R. Civ. P. 23 and 29 U.S.C. § 216(b).
- 8. The Litigation is dismissed on the merits and with prejudice, permanently barring the Plaintiff and all other Claimants and Qualified Class Members from filing, commencing, prosecuting, or pursuing the claims Released by the Stipulation whether or not on a class or collective action basis, or participating in any class or collective action involving such claims.
- 9. Class Counsel's request for attorneys' fees and litigation costs and expenses in this action is approved as follows: Class Counsel are hereby awarded \$183,333.33 for attorneys' fees and \$5,137.26 for reimbursement of litigation costs and expenses, which the Court finds were reasonably incurred in prosecution of this case, to be divided among Class Counsel pursuant to agreements among said Class Counsel.
- 9. The service awards for the Class Representatives, as set forth in Section 3.3 of the Joint Stipulation of Settlement and Release, are approved and shall be allocated among

the Class Representatives as follows: \$15,000.00 to Jennifer D. Porter and \$2,500.00 to Christine Rojas to compensate them for their unique services in initiating and/or maintaining this litigation.

- The Court approves as Settlement Administration Expenses \$9,896.00 to be paid 10. to Rust Consulting, Inc. for work it performed and will perform administering the Settlement per the terms of the Stipulation.
- Nothing relating to this Order, or any communications, papers, or orders related 11. to the Settlement, shall be cited to as, construed to be, admissible as, or deemed an admission by Defendant or Releasees of any liability, culpability, negligence, or wrongdoing toward the Plaintiff, the Class Members, the FLSA Collective Members, or any other person, or that class or collective action certification is appropriate in this or any other matter. There has been no determination by any Court as to the merits of the claims asserted by Plaintiff against Defendant or as to whether a class should be certified, other than for settlement purposes only.
- The action is dismissed on the merits and with prejudice, and Class 12. Representatives, Class Members and Claimants, and anyone acting on their behalf, shall be barred and enjoined from: filing, or taking any action directly or indirectly, to commence, prosecute, pursue or participate on a class or collective action basis any action, claim or proceeding against Defendant in any forum in which any of the claims subject to the Settlement are asserted, or which in any way would prevent any such claims from being extinguished; or seeking, whether on a conditional basis or not, certification of a class or collective action that involves any such claims.

- 13. The Court shall have exclusive and continuing jurisdiction over this action for the purposes of supervising the implementation, enforcement, construction, administration, and interpretation of the Stipulation and this Final Approval Order.
  - 14. The Parties are ordered to carry out the Settlement as provided in the Stipulation.
- 15. This document shall constitute a judgment for purposes of Rule 58 of the Federal Rules of Civil Procedure.

IT IS SO ORDERED.

DATED: June 8th, 2020

Honorable Tonianne J. Bongiovanni